

DRAFT GEDC Budget

	2019/2020 Budget	2019/2020 Estimated	2020/2021 Proposed	2021/2022 Estimated
1 Personnel Expense				
7-700.101	EDC Director's Personnel Expenses	0	0	0
7-700.101	EDC Director's Salary	86952	86952	91300
7-700.108	Part Time Salaries	0	0	0
7-700.109	Longevity Pay	255	255	0
7-700.110	F.I.C.A	6671	6671	6984
7-700.111	Unemployment	171	171	288
7-700.112	Retirement TMRS	9383	9383	9824
7-700.113	Workers Compensation	224	224	240
7-700.114	Medical Insurance	6477	3500	6584
7-700.115	Flex Card Fee	60	30	60
7-700.116	Life Insurance	57	57	66
	CATEGORY TOTAL	110250	107243	115346
2 Supplies Expense				
7-700.201	Office Supplies	1000	1000	800
7-700.202	Postage	250	200	250
7-700.203	Copies/Printing	500	500	200
7-700.227	Board Training Expenses	4000	3900	4000
	Uniforms	0	0	0
	CATEGORY TOTAL	5750	5600	5250
3 Maintenance BLDG-EQIP-Structures				
7-700.301	Maintenance to Building (Lynn Theater)	25000	25000	25000
7-700.302	Maintenance to Heat/Air Conditioner	18000	18000	0
7-700.309	Maintenance to Grounds	500	240	0
7-700.316	Maintenance to Industrial Park Sign	2500	0	5000
	CATEGORY TOTAL	46000	43240	30000
4 Contracts/Oper Services				
7-700.402	Utilities	4000	5000	12000
7-700.404	Cell Phone	1000	1000	1000
7-700.407	Audit	5500	5500	5500
7-700.407	Insurance Broker Fee	241	0	0
7-700.408	Membership Dues	6000	5000	5000
7-700.409	Subscriptions	250	200	200
7-700.411	Special Contracts	26450	15610	6000
7-700.412	City Admin Fees	12000	12000	12000
7-700.414	Professional Services	10000	10000	5000
7-700.415	Attorney/Court/Legal	20000	20000	20000
7-700.417	Liab/Comp/Fire Insurance	6000	6000	6000
7-700.421	Computer Tech	500	0	300
7-700.422	Software	600	600	600
7-700.423	Engineering	0	0	55000
7-700.430	Travel/Training	10000	4000	10000

	CATEGORY TOTAL	102541	84910	138600	206100
	5 Special Charges Expense				
7-700.502	Advertising	20000	15000	10000	10000
7-700.520	Marketing & Promotions	2000	2500	10000	10000
	CATEGORY TOTAL	22000	17500	20000	20000
	6 Capital Outlay Expense				
7-700.603	Structures	0	0	0	0
7-700.604	Flags	30000	5000	20000	12000
7-700.608	Vehicles/Equipment	0	0	0	0
7-700.610	Office Furniture/Equipment	1500	3000	0	150
7-700.640	Capital Improvements	0	0	200000	0
7-700.650	Capital Replacement	39900	100000	25000	0
	CATEGORY TOTAL	71400	108000	245000	12150
	7 Community & Business Development				
7-00.701	Recreation	0	0	0	0
7-700.702	Beautification	50000	50000	0	25000
7-700.703	Housing	0	0	0	0
7-700.705	Covid-19 Business Grant	453100	453100	0	0
7-700.706	Tourism	0	0	20000	0
7-700.711	Workforce	7500	7500	0	2000
7-700.712	Expansion/Retention of Businesses	0	0	0	10000
7-700.713	New Business	0	0	0	15000
7-700.715	Infrastructure Projects	0	0	100000	0
7-700.716	Business Development	200000	200000	300000	300000
7-700.718	Business Incentive Grant Program	50000	50000	150000	150000
7-700.719	Main Street Program	75000	75000	70000	70000
7-700.721	Downtown Development	15000	15000	0	250000
	CATEGORY TOTAL	850600	850600	640000	822000
	8 Non-Operating Expenses				
7-700.901	Transfer to Debt Service	114675	114675	115118	115625
	CATEGORY TOTAL	114675	114675	115118	115625
	DEPARTMENTAL TOTAL	1323216	1331768	1309314	1207475